

Republic of the Philippines Department of Environment and Natural Resources Visayas Avenue, Diliman, Quezon City Tel. Nos. (632) 920-4301 * (632) 928-0691 to 93 924-2540 * 928-8592 929-6626 loc. 2012 - 2014

MEMORANDUM FROM THE SECRETARY

| FOR | : | All Regional Executive Directors and Foreign Assisted and Special Project Office |
|---------|---|--|
| SUBJECT | : | INELIGIBILITY OF YOSHIDA CONSTRUCTION CO., LTD, TO BE AWARDED CONTRACTS FUNDED WITH JBIC ODA LOANS |
| DATE | : | JAN 2 9 2004 |

This has reference to the memorandum of Secretary Juanita D. Amatong of the Department of Finance (copy attached) informing us about the ineligibility of Yoshida Construction Co., Ltd. to be awarded contracts funded with JBIC ODA Loans.

Please be guided accordingly.

ELISEA G.

Memo-amatong-jbic-04



PHONE NO. : 5267516

Republic of the Philippines DEPARTMENT OF FINANCE Roxas Boclevard Corner Publo Ocampo, Sr. Steres Manila 1004

mugoz

10A - 0073- 00F/1004 21 January 2004

MEMORANDUM

FOR : THE HONORABLE MEMBERS OF THE CABINET AND HEADS OF GOVERNMENT-OWNED OR CONTROLLED CORPORATIONS FROM : THE SECRETARY OF FINANCE SUBJECT : INELIGIBILITY OF "YOSHIDA CONSTRUCTION CO., LTD. TO BE AWARDED CONTRACTS FUNDED WITH IBIC ODA LOANS

Please find herewith for your reference and guidance the letter from the Japan Bank for International Cooperation (JBIC) dated 25 December 2003 conveying the ineligibility of "Yoshida Construction Co., Ltd." to be awarded contracts funded with JBIC Official Development Assistance (ODA) Loans for the period 24 December 2003 to 23 April 2004.

Said ineligibility was imposed due to the false statements made by the said company to the Department of Tourism (DOT) on the Pre-qualification for Construction Work documents related to the Sustainable Environmental Management Project in Northern Palawan (JBIC Loan Agreement No. PH-P225).

During the four-month ineligibility period, contracts processed/concluded with Yoshida Construction Co., Ltd. either individually or as part of a joint venture intended for Japanese financing will be considered null and void by the Government of Japan.

Please be advised accordingly.

: 1

I.

Secretary of Finance