



Republic of the Philippines
Department of Environment and Natural Resources
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929-66-20 • 929-66-33 to 35
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MEMORANDUM

TO : ALL CONCERNED OFFICIALS AND EMPLOYEES

ATTENTION: PROJECT H.O.P.E. FOCAL PERSON
and
CHIEF ACCOUNTANT

FROM : The Undersecretary
for Land management
and Concurrent
Chairman, Housing Steering Committee

SUBJECT : **Deduction and Remittance of Project H.O.P.E.
Monthly Amortization, Monthly Group
Mortgage Redemption Insurance and Fire
Insurance Effective August 2005**

DATE : July 12, 2005

In view of the representations made with the Philippine Fire and Marine Insurance Corporation and the Beneficial – PNB Life Insurance Company, Inc. (formerly Beneficial Life Insurance Co., Inc.) effective August 2005 we will start the deductions from the DENR employees (as per list attached indicating the amount to be deducted per account) who participated/availed of the RAFFLE DRAW on June 2004, to wit:

1. Monthly Amortization
2. Group Mortgage Redemption Insurance
3. Fire Insurance

For further details, please contact Mr. ERNESTO B. JARABE, Administrative Officer V and designated Housing Project Coordinator at telephone numbers 9276896 and 9296626 local 2122.

Your usual cooperation shall be highly appreciated.

Thank you.


MANUEL D. GEROCHI, CESO I

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