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## MEMORANDUM

FOR: ALL OFFICIALS AND EMPLOYEES Central Office

FROM: **Director** Administrative Service

## **OIC-Director**

Financial and Management Service

## SUBJECT: MONETIZATION OF LEAVE CREDITS

DATE: 06 November 2005

In accordance with DENR Memorandum Circular 2005-20, **Guidelines in the Monetization of Vacation/Sick Leave Credits** dated 06 December 2005, please be reminded that the deadline for the submission of the application for monetization will be on Wednesday, 07 December 2005.

Please be informed further that the maximum number of days that may be allowed for monetization purpose is twenty-two (22) days, subject to the availability of funds.

For information and guidance.

RAMON M. EZPELETA Administrative Service

WILFREDO J. OBIEN **Financial and Management Service** 

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