



**MEMORANDUM**

**TO :** **THE ASSISTANT SECRETARY,**  
Policy, Planning and Foreign-Assisted and Special Projects and  
**DIRECTOR, Forest Management Bureau**

**THE DIRECTORS**  
Biodiversity Management Bureau  
Ecosystem Research Development Bureau  
Environmental Management Bureau  
Land Management Bureau  
Mines and Geosciences Bureau

**FROM :** **THE UNDERSECRETARY**  
Policy, Planning and International Affairs

**SUBJECT :** **REQUEST FOR INPUTS ON THE DRAFT MEMORANDUM  
OF UNDERSTANDING ON ECONOMIC AND TECHNICAL  
COOPERATION BETWEEN THE PHILIPPINES AND  
UNITED ARAB EMIRATES**

**DATE :** **FEB 18 2021**

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This is to refer the letter dated 3 February 2021 from the Bureau of International Trade Relations, Department of Trade and Industry (DTI), requesting for inputs on the draft Memorandum of Understanding on Economic and Technical Cooperation between the Philippines and United Arab Emirates.

DTI considers the draft as an initial step towards engaging the entire Gulf Cooperation Council membership (Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the UAE), primarily targeting UAE through the establishment of a Joint Economic Commission or similar mechanism.

In view of this, may we request for your comments and inputs on the draft MoU. Kindly send an advance copy of your inputs to [oueiea.denr@gmail.com](mailto:oueiea.denr@gmail.com).

For your immediate attention and appropriate action, please.

  
ATTY. JONAS R. LEONES

MEMO NO. 2021 - 152

Let's Go Green!!!

3 February 2021

*(Please see distribution list)*

Dear Sir/Madame:

This is with reference to the attached draft Memorandum of Understanding on Economic and Technical Cooperation between the United Arab Emirates (UAE) and the Philippines which was transmitted by DFA's Office of Middle East and African Affairs to DTI on 15 October 2020.

May we respectfully seek your comments on the proposed provisions and areas of cooperation following your respective office's interests and priorities in the United Arab Emirates and the wider Gulf region. We consider the draft as an initial step towards engaging the entire Gulf Cooperation Council membership (Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, and the UAE), primarily targeting UAE through the establishment of a Joint Economic Commission or similar mechanism.

We would appreciate receiving your comments **on or before 12 February 2021** through email at [DianneBeatrizSolleza@dti.gov.ph](mailto:DianneBeatrizSolleza@dti.gov.ph). You may also contact Ms. Solleza should you have further queries.

Thank you for your usual support and cooperation.

Sincerely yours,

  
**ANGELO SALVADOR M. BENEDICTOS**  
Director

*Enclosure: a/s*

BUREAU OF INTERNATIONAL TRADE RELATIONS

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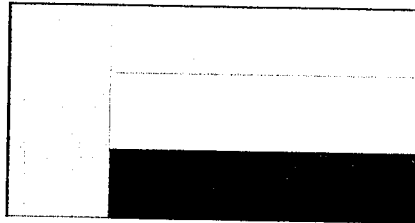
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EXECUTIVE DIRECTOR DORIS U. GACHO  
Philippine Overseas Construction Board

**Draft Memorandum of Understanding**

**Between**



**The Ministry of Economy of the United Arab Emirates**

**And**

**The Ministry of.....**

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**On**

**Economic and Technical Cooperation**

## PREAMBLE

The Ministry of economy of the United Arab Emirates and the Ministry of .....  
(hereinafter referred to as the "Parties");

Confirming their will to develop, strengthen and diversify economic and technical cooperation between the two countries on the basis of equality, reciprocity and mutual benefit;

Convinced that this Memorandum will facilitate various forms of economic and technical cooperation between the two countries and will contribute to the development and enhancement of their mutual economic relations;

Have agreed as follows:

## ARTICLE (1) PURPOSE AND SCOPE OF THE MEMORANDUM

1. The Parties shall endeavor to develop and strengthen bilateral economic and technical cooperation, in accordance with the applicable laws and regulations in the two countries.
2. The cooperation between the Parties shall include, *inter alia*, the following areas:
  - a) Trade in goods and services;
  - b) Investment;
  - c) Finance and banking;
  - d) Industry, including metallurgy, processing industry, machinery, pharmaceutical industry;
  - e) Agriculture, including crop production; stock-breeding; agro-processing activities and lease of agricultural lands;
  - f) Energy, including energy efficiency and renewable energies;
  - g) Science, technology and innovation;
  - h) Infrastructure, construction and real estate;
  - i) Information technologies, telecommunications and information society development;
  - j) Transport and logistics;
  - k) Environment;
  - l) Tourism;
  - m) Education and human resources development;
  - n) Health Services.

3. The Parties may decide to co-operate in other areas, taking into account the priorities of the economic policies of the two countries.

**ARTICLE (2)**  
**PARTICULARS OF COOPERATION**

1. The Parties shall:

- a) Take all necessary measures for the development and strengthening of economic and technical cooperation between their government institutions, business communities, regional and local entities;
- b) Take all necessary measures to facilitate the exchange of information on the economic situation as well as on applicable laws and regulations, economic programs and projects, business activities and other information of mutual interest;
- c) Identify problems and obstacles, which hinder bilateral economic cooperation and propose measures for addressing those problems and obstacles.

2. In order to carry out the economic and technical cooperation under this Memorandum, the Parties shall encourage relevant specialized entities and business communities to explore the possibilities of executing projects in various areas of economic and technical cooperation.

3. Each Party, acting in accordance with applicable laws and regulations and the international obligations and commitments of its country, shall promote investments and grant incentives to investors of the other Contracting Party.

4. The Parties shall:

- a) Endeavor to create a favorable investment climate;
- b) Encourage the participation of their business communities in international fairs and exhibitions as well as provide assistance for the organization of events for business representatives in their countries such as seminars, conferences and symposiums;
- c) Support and encourage the exchange of visits of business delegations;
- d) Promote an enhanced contribution of Small and Medium-sized Enterprises (SMEs) to their bilateral economic relations, through exploring and supporting the implementation of joint programs and projects involving SMEs from both countries.

5. The Parties shall, within the framework of the applicable laws and regulations in their countries, provide all possible facilities for the trans-shipment, re-export and temporary storage of commodities.

6. The Parties shall endeavor to promote joint cooperation in third countries, inter-regional cooperation and cooperation at international level on economic issues of mutual interest.

**ARTICLE (3)**  
**ESTABLISHMENT OF THE JOINT ECONOMIC COMMISSION**

1. With a view to overseeing the implementation of this Memorandum, a Joint Economic Commission (hereafter referred to as the "Commission") consisting of representatives of the Parties and business communities of both countries shall be established. The Commission shall be co-chaired by the Minister of Economy of the United Arab Emirates and the Minister of Economy of.....

2. The Commission shall meet alternately in the two countries, when necessary. The date, venue, agenda and any relevant details of the sessions of the Commission shall be agreed by the Parties.

3. The Commission may establish its own rules of working procedures.

4. The Commission shall consider, *inter alia*, the following:

- a) Following up on the implementation of this Memorandum;
- b) Evaluating and making proposals aimed at the implementation of the provisions of this Memorandum and specific Memorandums, initiatives or projects resulting therefrom;
- c) Encouraging the cooperation in the areas provided for in this Memorandum or any other area agreed upon by the Parties to expand, strengthen and diversify their cooperation;
- d) Working out recommendations for the purposes of removing obstacles that may arise during the execution of any Memorandum, initiative or project that may be established in accordance with this Memorandum;
- e) Proposing conclusion of specific Memorandums to be based on this Memorandum concerning the fields of cooperation referred above and other special projects that may be agreed upon between the Parties, if deemed necessary; and
- f) Establishing standing or ad hoc committees or working groups and assigning a clear mandate to each of them, if deemed necessary.



**ARTICLE (4)  
REGIONAL AND INTERNATIONAL MEMORANDUMS**

1. This Memorandum shall apply without prejudice to the rights and obligations of both countries arising from international Memorandums to which they are party, including from their membership of international organizations.

**ARTICLE (5)  
DISPUTE SETTLEMENT**

Any dispute arising out of the interpretation or the implementation of this Memorandum shall be settled amicably through consultations within the Commission or, if those consultations fail to resolve the dispute, through diplomatic channels between the Parties.

**ARTICLE (6)  
AMENDMENTS**

This Memorandum may be amended at any time by mutual written consent of the Parties.

**ARTICLE (7)  
ENTRY INTO FORCE, DURATION AND TERMINATION**

1. This Memorandum shall take effect on the date of its signature and shall be valid for a period of five (5) years automatically renewable for successive five (5) year periods.
2. Either Party may terminate this Memorandum at any time provided that it notifies the other Party in writing, through the diplomatic channels, of its intention to terminate this Memorandum at least six (6) months prior to the intended date of termination.
3. The termination of this Memorandum shall not affect the validity or duration of any specific Memorandums, projects, commitments or activities made under this Memorandum until the completion of such specific Memorandums, projects, commitments or activities unless otherwise agreed upon by the Parties.

**IN WITNESS WHEREOF** the undersigned being duly authorized thereto by their respective Governments have signed this Memorandum.

Done at ... on this .... day of ....2020, in two original copies, in the Arabic and English languages, all texts being equally authentic. In case of divergence of interpretation, the English text shall prevail.

**FOR THE MINISTRY OF ECONOMY OF  
THE UNITED ARAB EMIRATES**

**FOR THE MINISTRY OF  
.....**

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**H.E. Eng. Sultan Bin Saeed Al Mansoori  
Minister of Economy**

**.....**