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MEMORANDUM

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FOR

THE REGIONAL EXECUTIVE DIRECTORS

Regions 6, 7, 11, and 13

FROM

THE EXECUTIVE DIRECTOR

River Basin Control Office

SUBJECT

SUBMISSION OF CY 2022 2ND SEMESTER FINANCIAL

REPORTS OF THE DOWNLOADED FUNDS FOR E2RB

PROJECT IMPLEMENTATION

DATE

NOV 0 2 2022

This pertains to the submission of CY 2022 2nd Semester Financial Reports for downloaded funds to support the implementation of the Ecosystem-based Adaptation in Two (2) River Basins in the Philippines (E2RB) Project as required by the Foreign Assisted and Special Projects Service (FASPS) during the 3rd Quarter Project Manager's Meeting held last September 9, 2022.

We will appreciate it if we can receive the 2nd-semester financial reports as of October 30, 2022 on or before November 15, 2022. The status of fund utilization will be presented during the E2RB/PMC meeting on November 21-23, 2022 in Cebu City.

For your information and favorable consideration, please.

NELSON V. GODOSPE

MEMO NO. 2022 - 767