

MINISTRY OF
NATURAL RESOURCES

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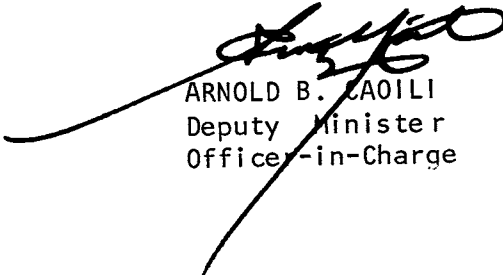
SUBJECT : Creation of Advisory Committee on Financial
Matters in the Ministry of Natural Resources.

In the interest of the service and to institute economy, efficiency and effectiveness in the implementation of financial activities in the Ministry of Natural Resources, there is hereby created an Advisory Committee on all financial matters in the Ministry composed of all heads and assistant heads of the Budget, Finance and Accounting Divisions of the Bureaus and attached agencies under the MNR. In addition to their regular duties, they shall coordinate and act as advisers to the Assistant Secretary for Finance on all activities relevant to the fulfillment of the Ministry's statutory duties and responsibilities of overall direction of MNR fiscal policies and plans into specific measurable budget proposals; establish a common or standard method of presenting budget proposals for all agencies under the MNR so that comparisons and synchronizations are possible covering all budget proposals; formulate standards, guides, formats and procedures for MNR use in reviewing and evaluating estimates and proposals; undertake continuing management improvements particularly in the allocation of available funds to priority programs and projects; attend meetings and conferences as often as necessary and undertake other activities towards the development of an overall financial plans and proposals with detailed estimates of budgetary requirements for the whole MNR.

In recognition of their services, they shall be entitled to receive monthly honoraria or transportation and representation expenses on reimbursement basis, provided they certify on the voucher that they actually incurred such expenses while performing their duties in the Committee, effective January 2, 1985, at rates indicated below:

<u>Committee Composition</u>	<u>Honoraria or transportation & representation expenses per month</u>
Chairman: (Assistant Sec. for Finance, MNR)-	₱ 1,500.00
Members: OMIN & Agency Budget/Finance Div. Chief & Service Chief/Asst.Chief--	1,300.00
OMIN & Agency Assistant Budget and Finance Division Chief -----	1,100.00
OMIN & Agency heads of Budget and Accounting Sections -----	1,000.00
OMIN & Agency two budget, account- ing and finance personnel as staff assistant -----	600.00

Funds for the purpose shall be charged against the appropriations of their respective agencies and/or from any agency funds within the MNR, as the case maybe, subject to its availability and the usual accounting and auditing regulations, and to the provisions of LOI 565 and COA Circular No. 78-77.


ARNOLD B. CAOLI
Deputy Minister
Officer-in-Charge