



Republic of the Philippines
Ministry of Natural Resources
Visayas Avenue, Diliman, Quezon City, Metro Manila

05 March 1987

SPECIAL ORDER
NO. 151
Series of 1987

SUBJECT: Creation of Working Group to study the bankability of the Certificate of Stewardship Contract (CSC) as collateral for loans

1. In the interest of the service, a Working Group is hereby created to work on the feasibility and acceptability of the Certificate of Stewardship Contract (CSC) as an instrument for loan collateral.
2. The Working Group is composed of the following:
 - 2.1 Ms. Dorothy Ll. Tadeo - Chairman, OSEC
Undersecretary's Office
 - 2.2 Atty. Francisco Jatulan - BFD
 - 2.3 Atty. Cornelio Aben - OSEC, Legal Service
 - 2.4 For. Edwin Payuan - BFD
 - 2.5 For. Domingo Bacalla - BFD
 - 2.6 Mr. Melanio Gacuscusim - BFD
 - 2.7 Ms. Leila M. Peralta - OSEC, Planning Service
 - 2.8 Ms. Loida Angeles - OSEC, Planning Service
3. The Working Group shall submit progress reports to the undersigned with their recommendations from time to time.

4. The Working Group shall come up with a working document to be presented to financial institutions, and other supporting papers deemed appropriate for the proper and expedient resolution of the aforementioned matter.

5. All expenses incurred in connection with this Order shall be chargeable against their respective Offices subject to existing auditing and accounting rules and regulations.

6. This Order takes effect immediately and shall remain in force until after the submission of the terminal report.


PHILIP ELLA JUICO
Undersecretary