



Republic of the Philippines
Ministry of Natural Resources
OFFICE OF THE MINISTER
Diliman, Quezon City

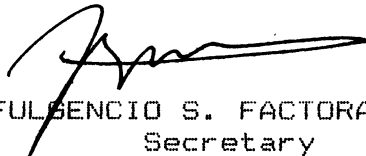
24 June 1987

Special Order
No. 412
Series of 1987

SUBJECT : Creation of a Negotiating Panel to negotiate with local investors and to identify/determine guidelines in such negotiations.

1. In the interest of the service and in response to local investors' expressed desire to invest in mining ventures in the Philippines, and in the absence of an enabling law to implement co-production, joint-venture or production-sharing agreements with the government as provided in the new Constitution, a Negotiating Panel is hereby created and all be composed of the following:
 - a. Undersecretary Philip Ella Juico - Chairman
 - b. Undersecretary Magdangal B. Elma - Vice-Chairman
 - c. Asst. Secretary Benjamin T. Leong - Member
 - d. Director Benjamin A. Gonzales - Member
 - e. Ms. Aimee Gonzales - Member
2. The Panel shall be responsible for negotiating with local investors and to identify or determine the suitable guidelines in such negotiations.
3. The Panel is authorized to form a working committee and to call on the Department and/or Bureau of Mines and Geo-Sciences to assist in the aforesaid functions.

This Order takes effect immediately.


FULBENCIO S. FACTORAN, JR.
Secretary