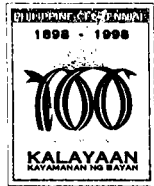




Republic of the Philippines  
Department of Environment and Natural Resources  
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APR 11 1997

SPECIAL ORDER  
NO. 97 - 437

SUBJECT : **CREATING A COMMITTEE TO STUDY  
THE MONETIZATION OF DENR's NON-  
PERFORMING ASSETS**

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In the interest of the service and in line with the institutionalization of a fund for upland development, a Committee is hereby created composed of the following:

Undersecretary Antonio G. M. La Vina	-	Chairman
Assistant Secretary Ramon J.P. Paje	-	Member
Director Manuel Gerochi	-	Member
Director Leonora P. Gonzales	-	Member

The Committee is tasked to study the monetization of DENR's non-performing assets as an initial source for the said Fund. Specifically, it shall identify and prioritize DENR's non-performing assets for immediate monetization. It is likewise instructed to device ways and means to optimize returns on investments on the same assets.

The Committee is also authorized to call on any official/personnel of the Department including its attached agencies, bureaus and field officials in the completion of their tasks.

Results of the study should be finished not later than 16 May 1997.

All expenses incurred in the conduct of the study shall be charged to DENR funds subject to usual accounting and auditing procedures.

This Order takes effect immediately.

  
**VICTOR O. RAMOS**  
Secretary