

Republic of the Philippines Department of Environment and Natural Resources

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MAR 0 3 2000

DENR SPECIAL ORDER No. 2000 - <u>236</u>

SUBJECT

CREATION OF A TEAM TO CONDUCT INVESTIGATION, RE-VALIDATION OF ITS PERFORMANCE AND RE-ASSESSMENT OF THE VALUE OF LAND AND THE IMPROVEMENTS INTRODUCED WITHIN THE OTHER LAWFUL PURPOSES (OLP) LEASE AGREEMENT NO. 9 OF APO CEMENT CORPORATION LOCATED AT TIME AND NACE CERT.

TINA-AN, NAGA CEBU.

1. In the interest of the service and pursuant to the provisions of Section 29 of FAO 8-3, Section 61 of PD 705 as amended and DAO No. 66, Series of 1993, a Team is hereby created to conduct an investigation on the corporate structure anent the change in the management and/or transfer of ownership of Other Lawful Lease Agreement No. 9 of Apo Cement Corporation, situated in Tina-an, Naga Cebu, to Triple Dime Holdings Inc.

The Team shall be composed of the following:

For. Wilfreda S. Dy- Buco - Team Leader
For. Dolores Legarda - Member
Atty. Allan Barcena-DENR - Member
Regional Office Representative - Member

- 2. The Team shall conduct an in-depth investigation on the organizational and corporate structure of Apo Cement Corporation and to determine whether the provisions as required in Section 29 of FAO No. 8-3, Series of 1941 and Section 61 of PD 705 as amended are duly complied with by the lessee.
- 3. The Team shall likewise conduct field validation of performance of the lessee and the re-assessment of the land and all existing improvements introduced within the area under OLP Lease Agreement No. 9 as basis for the recomputation of the updated annual rental and bond deposit to be imposed/collected from Apo Cement Corporation.

- 4. They shall coordinate with the concerned DENR field officials for assistance in carrying out the assigned tasks.
- 5. They shall be entitled to reasonable transportation expenses, allowances and per diem chargeable against the funds of their respective offices subject to the usual accounting and auditing rules and regulations.
- 6. They shall submit report within five (5) days upon completion of their field work.

This Order shall take effect immediately.

ANTONIO H. CERILLES

Secretary

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