



Republic of the Philippines
Department of Environment and Natural Resources

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MAR 31 2000

DENR SPECIAL ORDER

No. 2000 - 320

SUBJECT : **CREATION OF AN FMB TEAM TO CONDUCT REAPPRAISAL ON THE VALUE OF THE LANDS AND IMPROVEMENTS INTRODUCED WITHIN THE AREAS COVERED BY OTHER LAWFUL PURPOSES LEASE AGREEMENT (OLPLA NO. 8) OF PKS SHIPPING CO., INC. AND BATHING ESTABLISHMENT LEASE AGREEMENT (BELA NO. 8 OF EURASIA HOLIDAY RESORT CORP. LOCATED IN THE MUNICIPALITIES OF CONSOLACION AND BADIAN, RESPECTIVELY, BOTH IN THE PROVINCE OF CEBU.**

1. In the interest of the service and pursuant to the provisions of DAO 66, Series of 1993, a Team is hereby created to conduct a reappraisal on the value of the land and improvements introduced within the areas covered by Other Lawful Purposes Lease Agreement No. 8 of PKS Shipping Co., Inc. and Bathing Establishment Lease Agreement No. 8 of Eurasia Holiday Resort Corp. located in the Municipalities of Consolacion and Badian, respectively, both in the Province of Cebu, composed of the following:

| | | |
|----------------------------------|---|-------------|
| Forester Evaristo C. Eusebio | - | Team Leader |
| Engineer Valeriano V. Ladia, Jr. | - | Member |
| Regional Office Representative | - | Member |

2. The Team shall undertake reappraisal on the values of the land and all existing improvements introduced within the subject areas to be used as basis for the computation of the updated annual rentals due thereon.
3. They shall coordinate with the concerned DENR field officials in carrying out the activities.

NOTE: pag 2 of
SO 2000-320 was
misplaced

LORA
6/30/2000