DENR Administrative Order No. 95 Dec. 1, 1988

> SUBJECT: Amendment to Certain Provisions of DENR Administrative Order Nos. 32 and 63, of 1988

In order to give ample time for timber licensees/permittees to pay the required reforestation deposit, proviso No. 6 of DENR Administrative Order Nos. 32 and 63 is hereby amended to read as follows:

6. Mechanics for Deposit

The timber licensee/permittee shall make the deposit within the first FIFTEEN (15) days of each quarter . . . "

Consequently, proviso 9.1.1 of DENR Administrative Order No. 32, Series of 1988 is also amended to read:

9.1.1 After the [quarter prescribed] FIRST FIFTEEN (15) DAYS OF THE QUARTER PRESCRIBED, a fine of 0.1% of the amount due for the quarter for every day of delay;

All other provisions of DENR Administrative Order Nos. 32 and 63, Series of 1988, which are not inconsistent herewith shall remain in full force.

This Order takes effect immediately.

(Sgd.) FULGENCIO S. FACTORAN, JR. Secretary