DENR Memorandum Order No. \_7 Jul. 4, 1988

SUBJECT: Amending Memorandum Order No. 12, Series of 1987.

It appears that DENR Order No. 12, Series of 1987 which allowed the extension of expiring TLA's for a provisional period of six (6) months did not cover those which expired after December 31, 1987.

In order to avoid a gap in the operation of these TLA's a Provisional Timber Production Agreement may be entered into with the TLA holders up to October 31,1988, subject to the same requirements provided for in DENR Memorandum Order No. 12, Series of 1987 and the payment of Reforestation Deposit.

All provisions of DENR Memorandum Order No. 12, Series of 1987 shall remain in full force and effect.

This Order shall take effect immediately.

(Sgd.) FULGENCIO S. FACTORAN, JR. Secretary