DENR ADMINISTRATIVE ORDER NO. 47

SUBJECT:

Delegation of Authority Related to the Debt-for-Nature

Swap Program.

Pursuant to existing laws and to effectively implement the Debt-for-Nature Swap Program, authority to approve and recommend approval for all personnel and financial matters for and related to the Debt-for-Nature Swap Program is hereby granted to the following officers as follows:

AUTHORITY	DESIGNATED OFFICER	ALTERNATE OFFICER
Approval	Celso R. Roque Undersecretary/ Chairman, Management Committee	Gregorio L. Magdaraog Assistant Secretary for Luzon
Recommending Approval	Gregorio L. Magdaraog Assistant Secretary for Luzon	Ibarra T. C. Poliguit Program Director

Alternate Officers(s) shall act/sign only in the official absence of the designated officer(s).

Previous issuances inconsistent herewith are accordingly modified. This takes effect immediately.

FULGENCIO S. FACTORAN, JR. Secretary

Signed on June 05, 1989