

**Memorandum Circular  
No. 1  
January 8, 1990**

**TO: All Regional Executive Directors**

**SUBJECT: Shipment of KD S4S Lumber**

Shipment of remaining volume of KD S4S lumber covered by Export Authority which expired December 31, 1989 is hereby allowed up to January 15, 1990 subject to the following conditions:

1. there is an LC opened;
2. there is a confirmed booking note as of December 31, 1989 from the shipping company;
3. lumber to be exported is already at the pier on or before December 31, 1989;
4. Export declaration processes and approved by authorized agent banks of the Central Bank;
5. Certificate of verification by DENR office concerned;
6. Philippine Ports Authority Official Receipt;
7. Marine Ports Services official receipt evidencing payment of arrastre, admeasure charges and VAT.

Please be guided accordingly.

**FULGENCIO S. FACTORAN, JR.**  
Secretary