Administrative Order No. 32 February 2, 1990

> SUBJECT: Amendment to DENR Administrative Order No. 57, Approved on June 23, 1989

Section 1. Pursuant to Section 5L of Executive Order No. 192, otherwise known as "The Reorganization Act of the Department of Environment and Natural Resources", the following sections of the DENR Administrative Order No. 57 are hereby amended to read as follows:

"Section 5.1 Government Share in the Production - The share of the government shall be composed of a basic share in production or gross revenue plus a share in net revenue determinable through negotiations, taking into account the following considerations: a) capital investment; b) risks involved; c) contribution to the economy; d) and such other factors as will help in determining a sharing that is fair and equitable to both parties. The basic share shall be expressed as percent of production or gross revenue."

"Section 5.2 This section is hereby deleted. Thus, sections 5.3, 5.4, 5.6, 5.7 and 5.8 should be renumbered as sections 5.2, 5.3, 5.4, 5.5, 5.6 and 5.7 respectively."

Section 2. Effectivity - This administrative Order shall take effect upon approval.

Approved: February 6, 1990

FULGENCIO S. FACTORAN, JR. Secretary

Recommended by:

AUGUSTUS C. FLORES
OIC-Director
Mines & Geo-Sciences Bureau