DENR Memorandum Circular No. 06 January 28, 1994

SUBJECT:

Temporarily Suspending the Implementation of the Waiving of the Guarantee Bond on Industrial Forest Management Agreement (IFMA) Pursuant to DAO 68, Series of 1993.

In connection with the implementation of DENR Administrative Order No. 68, Series of 1993, amending DAO 60, Series of 1993, and pending further consultation with concerned parties and the refinement of the provisions thereof, the waiver of guarantee bond as basis in the award of IFMA as embodied in Section I (27.7) thereof is hereby temporarily suspended. Likewise, the implementation of all the provisions of Sec. 2 thereof, except sub-sec. 21.4, is temporarily suspended.

In the meantime, all the provisions of DAO 60, Series of 1993, related to the use of guarantee bond as basis in the award of IFMA is temporarily restored in order not to disrupt the processing of the IFMA applications.

This Circular takes effect immediately.

ANGEL C. ALCALA Secretary