Memorandum Order No.97-09 September 11, 1997

SUBJECT: Delegation of Authority for the Forestry Sector Project Loan - Central Office Transactions

In the interest of promoting efficiency and effectiveness in the implementation of the ADB and OECF Forestry Sector Project Loan, authority is hereby delegated to the respective Central Office and NFDO officials as follows:

PERFORMING OFFICIALS
Recom. Approval Approval Official

FINANCIAL MATTERS

A. Fund Transfer thru Letter Advice of Allotment (LAA)

a. P 2 Million and below APD PD

b. More than P 2 Million PD USEC F.O/Secretary

B. Signing and counter signing of Funding Checks for LAA and/or Working Fund replenishment

a. P 2 Million and below Cashier/Dir. FMSAPD/PD

b. More than P 2 Million Cashier/Dir. FMSUSEC F.O/Secretary

This Order shall take effect immediately and shall supersede all orders inconsistent herewith.

(Sgd.) VICTOR O. RAMOS
Secretary