

MALACANANG
Manila

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 450

**MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN ARTICLES
UNDER SECTION 104 OF THE TARIFF AND CUSTOMS CODE OF
1978 (PRESIDENTIAL DECREE NO. 1464), AS AMENDED**

WHEREAS, it is the policy of the government to promote the development of sustainable, prosperous and internationally competitive domestic industries;

WHEREAS, certain manufacturing industries would gain greater competitiveness from a reduction in the cost of their imported inputs;

WHEREAS, Section 401 of the Tariff and Customs Code of 1978 (Presidential Decree No. 1464), as amended, empowers the President of the Republic of the Philippines to increase, reduce, or remove existing rates of import duty, as well as to modify the form of duty and the tariff nomenclature under Section 104 of said Code;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. The articles specifically listed in Annex "A" hereof, as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be subject to the Most-Favoured-Nation (MFN) rate of import duty in accordance with the schedule indicated opposite each article.

SECTION 2. The nomenclature and rates of import duty on tariff headings not enumerated and those listed but represented by the symbol "x x x" shall remain in force and in effect.

SECTION 3. Upon the effectivity of this Executive Order, the articles specifically listed in Annex "A" which are entered and withdrawn from warehouses in the Philippines for consumption shall be levied the MFN rates of duty therein prescribed.



SECTION 4. All presidential issuances, administrative rules and regulations, or parts thereof, which are contrary to or inconsistent with this Executive Order are hereby revoked or modified accordingly.


SECTION 5. This Executive Order shall take effect thirty (30) days following its complete publication in two (2) newspapers of general circulation in the Philippines.

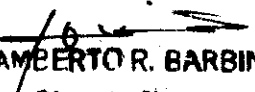
Done in the City of Manila, this 22nd day of July, in the year of Our Lord Two Thousand and Five.



By the President:


EDUARDO R. ERMITA
Executive Secretary

Glenn Arroyo


CERTIFIED COPY:

LAMBERTO R. BARBIN
Officer-in-Charge
Malacañang Records Unit

Annex "A"

Hdg.	Tariff Code	Description	MFN Rate of Duty (%)
47.01	4701.00.00	Mechanical wood pulp.	1
47.03		Chemical wood pulp, soda or sulphate, other than dissolving grades.	
		- Unbleached:	
	4703.11.00	-- Coniferous	1
	4703.19.00	-- Non-coniferous	1
		- Semi-bleached or bleached:	
	4703.21.00	-- Coniferous	1
	4703.29.00	-- Non-coniferous	1
47.04		Chemical wood pulp, sulphite, other than dissolving grades.	
		- Unbleached:	
	4704.11.00	-- Coniferous	1
	4704.19.00	-- Non-coniferous	1
		- Semi-bleached or bleached:	
	4704.21.00	-- Coniferous	1
	4704.29.00	-- Non-coniferous	1
83.09		Stoppers, caps and lids (including crown corks, screw caps and pouring stoppers), capsules for bottles, threaded bungs, bung covers, seals and other packing accessories, of base metal.	
	8309.10.00	- X X X	
	8309.90	- Other	
	8309.90.10	-- X X X	
	to		
	8309.90.50		
	8309.90.90	-- Other	
		A. Aerosol can ends (tops and bottoms) made of tinplate	3
		B. Other	10